

FOR IMMEDIATE RELEASE
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Contact: Kwyn Johnson
Phone: 406.314.5120

Email: kwyn@evolvebrandmarketing.com

Northwood Office Reports Mid-Year Leasing Activity in Charlotte

Lease Executions Total More Than 319,000 Square Feet

CHARLOTTE – [Northwood Office](#) signed renewal, expansion and new leases through the second quarter of 2022 totaling more than 319,900 square feet at its Ballantyne property.

Credit Karma, represented by JLL’s Ross Howard, Chris Schaaf and Jason Volpe, expanded into its new 224,000 square-foot headquarters at the Overlook building. Other notable renewals in Ballantyne include Paymentus (Jaime Boast and Chris Schaaf, JLL), Siemens (Spencer Hawkins, CBRE), BWX Technologies (Matthew Bowen, Cushman & Wakefield), Addison Whitney (Bryan White, JLL) and Hull & Co (Cushman & Wakefield). The addition of Compass, represented by Taylor Ferguson and Josh Meltzer of Savills, topped new lease deals in Ballantyne.

Part of 2022’s leasing success can be attributed to Northwood’s new leasing team, led by Kate Urey and Mary McClure. Urey joined Northwood as the senior vice president of leasing and redevelopment last fall and is responsible for the firm’s comprehensive marketing strategy, leasing and redevelopment efforts. As the senior leasing associate, McClure is focused on building and strengthening relationships with the broker community to further enhance Northwood Office’s assets.

“We’re pleased with the continued momentum of activity and thank our customers and their brokers for selecting Ballantyne as their workplace of choice,” said John Barton, president of Northwood Office. “Kate and Mary are both valuable additions to the Northwood Office team, and with their leadership, our company continues to improve, grow and adapt to meet the professional needs of the Charlotte area and beyond.”

Both Ballantyne and other Charlotte-based Northwood property, Metropolitan, are undergoing transformations. The Ballantyne Reimagined project is converting a portion of the former golf course into a six-acre Stream Park with a 3,500-person amphitheater, 350 multifamily residential units and a 70,000-square-foot dining and retail district called The Bowl. The first phase of the project is expected to deliver in late 2023. At Metropolitan, an exterior refresh is underway that will strengthen connections to outdoor spaces and transform the experience with engaging design elements. The project will be complete later this year.

“The cool factor in Ballantyne is rising, and our office buildings will be no exception,” said Urey. “In addition to executing leases for our existing Class A office space, I am excited about the renovation projects coming up, from spec suites and amenity spaces to repositioning entire buildings.”

For more information on Northwood Office and its leasing opportunities, visit northwoodoffice.com.

About Northwood Office

Charlotte-based Northwood Office LLC was established by Northwood Investors – a privately-held, global real estate investment and management firm – to provide a complete approach to fulfilling office space needs. Offering best-in-class services in commercial development, leasing and property management, Northwood Office is committed to creating and sustaining work environments that inspire by focusing on enhancing quality of life, productivity, flexibility and community. Northwood Office has earned the WELL Health-Safety Rating for 47 locations, representing 5,937,698 square feet across its portfolio through the International WELL Building Institute (IWBI). Northwood Office's portfolio includes Ballantyne and Metropolitan in Charlotte, and extends nationally to Atlanta, Boston, Culver City, Durham, Miami, Nashville and Seattle. For more information, visit northwoodoffice.com.