



## **NORTHWOOD OFFICE REPORTS Q3 AND Q4 LEASING ACTIVITY UPDATE**

CHARLOTTE, NC (February 5, 2020) – Northwood Office signed renewal, expansion and new leases from July through December 2019, totaling 251,000 square feet at [Ballantyne](#).

Renewals and expansions totaled 201,000 square feet. YourOffice Ballantyne, represented by JLL’s Bryan White and Chase Monroe, renewed 21,000 square feet at Ballantyne One. Select Bank & Trust Company, represented by JLL’s Jim Thorpe and Jaime Boast, leased 12,000 square feet at the Harris Building. Hyosung USA expanded to over 11,000 square feet at Brixham Green One. The GEO Group, represented by CBRE’s Mike Fahey, renewed 10,000 square feet at Ballantyne Two.

New leasing activity totaled 50,000 square feet. SEGRA, represented by Cushman & Wakefield’s Keith Bell, John Christenbury and Graham Stoneburner, leased 30,000 square feet at the Woodward Building.

Kimberly Kendall, Jay Coleman and Thomas Nealon handled negotiations on behalf of Northwood Office.

“We’re pleased with the continued momentum of activity and thank our customers and their brokers for selecting Ballantyne as their workplace of choice,” said John Barton, president of Northwood Office.

Northwood Office had a strong year in 2019, leasing 630,000 square feet, up 15% over the previous year. Construction is underway at [13146 Ballantyne Corporate Place](#), a 328,000-square-foot, 11-story Class A office building with a top-level amenity floor, as well as an adjacent 16-story residential tower. The office portion will deliver in March 2021.

### **About Ballantyne**

Recognized internationally as one of the most successfully designed and executed mixed-use communities, Ballantyne is a 2,000-acre community in Charlotte, North Carolina. Ballantyne features thousands of apartments, over 1,000 single family homes, highest-rated public schools, nearly 600 hotel rooms, 19 miles of walking paths, bike lanes and parks, as well as dozens of restaurants, medical and retail amenities. With a laser-sharp focus on providing the nation’s most desirable work-life balance community, Northwood Office owns and manages most of the 535-acre business park in Ballantyne, featuring 4.4 million square feet of Class A office space with additional entitlements in place. View updates on [Ballantyne Reimagined](#), the vision to create a more urban, walkable environment at Ballantyne. Visit [goBallantyne.com](#) for the latest community happenings and [ballantynecorporate.com](#) for leasing availabilities.

### **About Northwood Office**

Charlotte-based Northwood Office was established by [Northwood Investors](#) – a privately held, global real estate investment and management firm – to provide a complete approach to fulfilling office space needs. Offering best-in-class services in commercial development, leasing and property management, Northwood Office is committed to creating and sustaining work environments that inspire by focusing on enhancing quality of life, productivity, flexibility and community. For more information, visit [northwoodoffice.com](#).

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