



NORTHWOOD OFFICE REPORTS MID-YEAR LEASING ACTIVITY UPDATE

CHARLOTTE, NC (August 8, 2019) – Northwood Office signed renewal, expansion and new leases through the second quarter of 2019 totaling more than 320,000 square feet at [Ballantyne](#).

Renewals and expansions totaled 271,000 square feet. Novant Health renewed 49,000 square feet at the Winslow Building. Sonic Automotive, represented by The Nichols Company's John Nichols and Jimmy Flowers, renewed 26,000 square feet at the Hayes Building. Reliance First Capital, LLC, represented by CBRE's Anne Vulcano, renewed more than 13,000 square feet at the Calhoun Building.

Other renewals included Principal Life Insurance Company, represented by JLL's Jaime Boast, which leased nearly 10,000 square feet at the Woodward Building. Wingate University leased over 7,000 square feet at the Gibson Building and was represented by Tripp Commercial's Tripp Guinn. Allen Tate, represented by Savills' Taylor Ferguson and Tucker Shade, leased 7,000 square feet in the Cullman Park and Tate Buildings. BNI Global, represented by New South Properties' Kenny Smith and Holly Alexander, and Smith Terry Johnson & Windle, represented by Cushman & Wakefield's Zach McLaren, each leased more than 7,000 square feet at the Everett Building. Eaton Electrical, represented by CBRE's Mark Decherd, extended its lease of more than 5,000 square feet at the Cullman Park Building.

New leasing activity totaled 49,000 square feet. Brady & Kosofsky, represented by Legacy Real Estate's Andy Dinkin, leased 11,000 square feet at Brixham Green Three. WealthPlan Financial Group, represented by Cherry & Associates' Joe Cherry and a branch office of Lincoln Financial Securities, leased over 6,000 square feet at Ballantyne One.

Kimberly Kendall and Thomas Nealon handled negotiations on behalf of Northwood Office.

“We're pleased with our brisk leasing activity and appreciative of our customers and their brokers for selecting Ballantyne as their ideal work environment,” said John Barton, president of Northwood Office. “We look forward to delivering Northwood's new office building, [13146 Ballantyne Corporate Place](#), in March 2021 to accommodate the strong demand for office space at Ballantyne.”

About Ballantyne

Recognized internationally as one of the most successfully designed and executed mixed-use communities, Ballantyne is a 2,000-acre community in Charlotte, North Carolina. Ballantyne features thousands of apartments, over 1,000 single family homes, highest-rated public schools, nearly 600 hotel rooms, 19 miles of walking paths, bike lanes and parks, as well as dozens of restaurants, medical and retail amenities. With a laser-sharp focus on providing the nation's most desirable work-life balance community, Northwood Office owns and manages most of the 535-acre business park in Ballantyne, featuring 4.1 million square feet of Class A office space with additional entitlements in place. View updates on [Ballantyne Reimagined](#), the vision to create a more urban, walkable environment at Ballantyne. Visit [goBallantyne.com](#) for the latest community happenings and [ballantynecorporate.com](#) for leasing availabilities.

About Northwood Office

Charlotte-based Northwood Office was established by Northwood Investors – a privately held, global real estate investment and management firm – to provide a complete approach to fulfilling office space needs. Offering best-in-class services in commercial development, leasing and property management, Northwood Office is committed to creating and sustaining work environments that inspire by focusing on enhancing quality of life, productivity, flexibility and community. For more information, visit northwoodoffice.com.

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