

# NORTHWOOD

## NEWS RELEASE

### **BALLANTYNE REIMAGINED ADVANCES WITH CITY'S APPROVAL**

CHARLOTTE, NC (June 9, 2020) – Northwood is pleased to share that City Council has approved the rezoning petition for Ballantyne Reimagined. The Northwood team appreciates the months of productive dialogue with Mayor Lyles, members of City Council, County Commissioners, NCDOT, CDOT and City/County staff to make Ballantyne Reimagined a reality.

Northwood's vision for Ballantyne Reimagined provides a thoughtful, holistic solution to benefit all. The redevelopment expects to create the opportunity for 7,000 permanent jobs and 5,500 construction jobs, as well as parks and green space for all to enjoy, a substantial commitment to affordable housing at mixed-income levels, improved transportation options, and an amphitheater for arts and culture.

“Ballantyne Reimagined exemplifies opportunity. In addition to its positive economic impact on the area, the project will make Ballantyne more accessible to all by embracing inclusion and contributing to social change,” said John Barton, president of Northwood Office. “We are eager to make a difference in the community.”

Learn more about the project at [BallantyneReimagined.com](https://BallantyneReimagined.com).

#### **Media Contact:**

Christina Thigpen, Northwood Office  
704.496.1570 or [cthigpen@northwoodoffice.com](mailto:cthigpen@northwoodoffice.com)

#### **About Ballantyne**

Recognized internationally as one of the most successfully designed and executed mixed-use communities, Ballantyne is a 2,000-acre community in Charlotte, North Carolina. Ballantyne features thousands of apartments, over 1,000 single family homes, highest-rated public schools, nearly 600 hotel rooms, 19 miles of walking paths, bike lanes and plentiful parks, as well as dozens of restaurants, medical and retail amenities. With a laser-sharp focus on providing the nation's most desirable work-life balance community, Northwood owns and manages most of the 535-acre business park in Ballantyne, featuring 4.1 million square feet of Class A office space with additional entitlements in place. For the latest happenings in Ballantyne, visit [goBallantyne.com](https://goBallantyne.com).

#### **About Northwood**

[Northwood Investors](#) is a privately-held real estate investment and management firm which has invested in over \$12 billion of gross assets across the U.S. and Europe to date. Founded in 2006, Northwood employs a fundamental, value-driven investment strategy with a longer-term outlook. Northwood currently owns and manages a diverse portfolio of real estate assets including hospitality, office, retail, residential and industrial properties. Continuing to create environments that inspire by focusing on quality, productivity, flexibility and community, Northwood is elevating Ballantyne's vision to make life better.

###